

Accumulate more for retirement with **the American Legend III**

The American Legend[®] III fixed-indexed annuity from Great American Life Insurance Company[®] can help you accumulate more for retirement with these great benefits:

- ✓ Opportunity to **benefit from market gains** while protecting your principal from market declines
- ✓ Early withdrawal charges that end after **seven years**
- ✓ Accepts **additional** purchase payments
- ✓ Access to your money with **10% penalty-free withdrawals**
- ✓ **Liquidity** with extended care and terminal illness waiver riders
- ✓ Option to receive a steady stream of **retirement income** that will never run dry during your lifetime!

✓ Choose from **multiple interest crediting strategies** to fit your needs:*

- S&P 500[®] annual point-to-point with cap: **5.25% cap**
- S&P 500[®] annual monthly sum with cap: **2.00% cap**
- SPDR Gold Shares annual point-to-point with cap: **5.50% cap**
- S&P 500 Risk Control annual point-to-point with participation rate: **60% participation rate**
- S&P U.S. Retiree Spending annual point-to-point with participation rate: **75% participation rate**
- iShares U.S. Real Estate annual point-to-point with cap: **6.00% cap**

The S&P 500 Index and the S&P 500 Average Daily Risk Control 10% Price Return Index are products of S&P Dow Jones Indices LLC ("SPDJI"), and have been licensed for use by Great American Life Insurance Company[®]. Standard & Poor's[®], S&P[®], S&P 500[®], S&P 500 Average Daily Risk Control 10%[™], SPDR[®] and STANDARD & POOR'S DEPOSITORY RECEIPTS[®] are trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Great American Life. Great American Life's American Legend III is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such products nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index or the S&P 500 Average Daily Risk Control 10% Price Return Index.

The iShares U.S. Real Estate ETF is distributed by BlackRock Investments, LLC. iShares[®], BLACKROCK[®], and the corresponding logos are registered and unregistered trademarks of BlackRock, Inc. and its affiliates ("BlackRock"), and these trademarks have been licensed for certain purposes by Great American Life Insurance Company. Great American Life's annuity products are not sponsored, endorsed, sold or promoted by BlackRock, and purchasers of an annuity from Great American Life Insurance Company do not acquire any interest in the iShares U.S. Real Estate ETF nor enter into any relationship of any kind with BlackRock. BlackRock makes no representation or warranty, express or implied, to the owners of any Great American Life annuity product or any member of the public regarding the advisability of purchasing an annuity, nor does it have any liability for any errors, omissions, interruptions or use of the iShares U.S. Real Estate ETF or any data related thereto.

*Caps and rates are current as of 1/21/17 and subject to change at any time. Interest rates for indexed strategies with a participation rate are determined, in part, by the change in the applicable index, are limited by the participation rate, but will never be lower than 0%. Interest rates for indexed strategies with caps are determined, in part, by the change in applicable index or unit value, but will never be higher than the applicable cap and will never be lower than 0%. Indexed interest, if any, is credited at the end of a term. If you buy this annuity and allocate money to an indexed strategy, you aren't investing directly in the S&P 500 Index, the S&P 500 Risk Control 10% Index, the stocks included in the S&P 500 Index, the S&P U.S. Retiree Spending Index or the underlying indexes, companies or bonds, the iShares U.S. Real Estate ETF or the securities in its portfolio, the SPDR Gold Shares, or gold. Withdrawals impact contract values and benefits. Taxable amounts withdrawn prior to age 59 ½ may be subject to a penalty tax in addition to ordinary income tax. If a waiver rider applies, early withdrawal charges are waived. Lifetime annuity benefit payments based on the account value are available under the contract.

The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% USD Price Return Index. For more information, visit US.SPIndices.com and search keyword **SPXAV10P**. For more information on the iShares U.S. Real Estate ETF, visit iShares.com and search ticker symbol **IYR**. For more information on the S&P U.S. Retiree Spending Index, visit US.SPIndices.com and search keyword **SPRETIRE**. Product issued by Great American Life Insurance Company, member of Great American Insurance Group (Cincinnati, Ohio), under contract form number P1457113NW and rider form numbers R6032310NW and R6032410NW. Product and riders not available in all states. Form numbers and features may vary by state. All guarantees subject to the claims-paying ability of Great American Life.

Not FDIC or NCUSIF Insured • No Bank or Credit Union Guarantee •
Not Insured by any Federal Government Agency • Not a Deposit • May Lose Value